September 29, 1961

BUSINESS STATISTICS

A WEEKLY SUPPLEMENT TO THE **SURVEY OF CURRENT BUSINESS**

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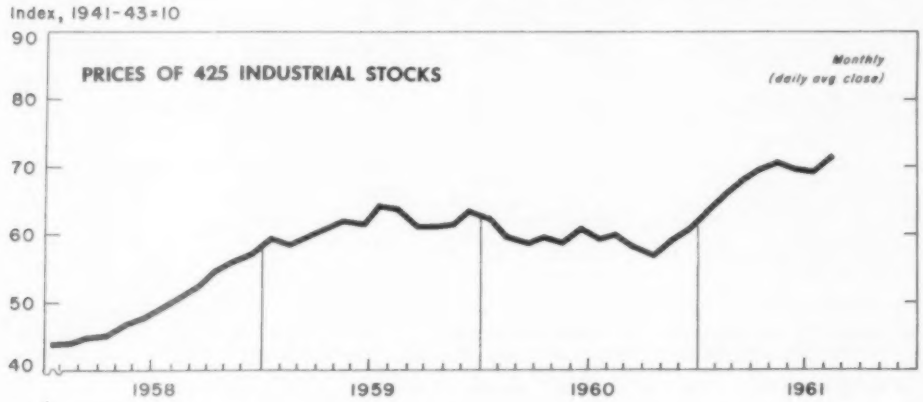
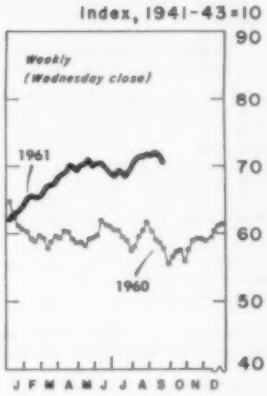
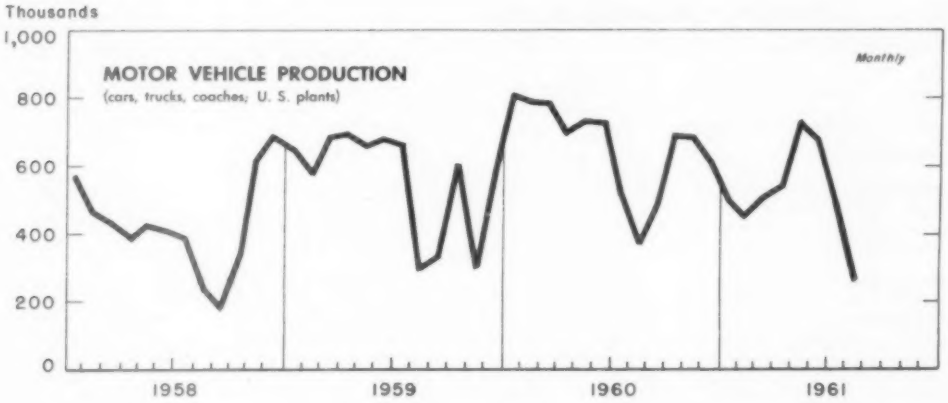
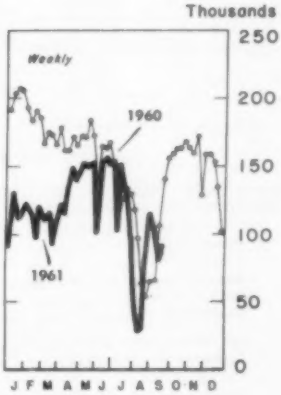
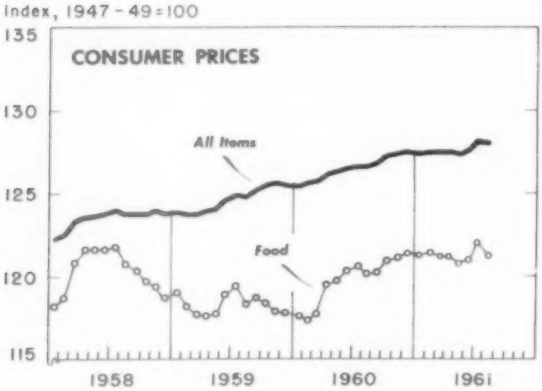
SELECTED BUSINESS INDICATORS

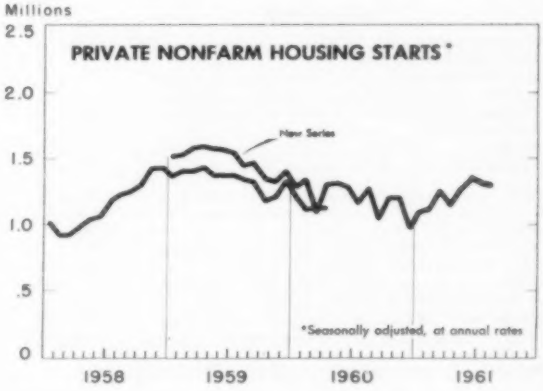












WEEKLY BUSINESS STATISTICS[1]

ITEM	1960		1961			
	Sept. 17	Sept. 24	Sept. 2	Sept. 9	Sept. 16	Sept. 23
Commodity prices, wholesale:						
All commodities.....1947-49=100..	.....	*119.2	.....	118.7	118.7	118.6
Farm products.....do....	.....	*87.7	.....	86.9	87.6	87.8
Foods, processed.....do....	.....	*108.1	.....	108.2	108.0	107.6
All other.....do....	.....	*127.9	.....	127.4	127.3	127.2
22 commodities 2/.....do....	84.3	83.6	84.9	85.1	85.1	84.4
Department store sales.....do....	150	148	154	129	150	.....
Insured unemployment, total 3/.....thous..	1,786	1,734	2,164	2,164	.....	.....
State programs (50 States and, in 1961, Puerto Rico)..do....	1,591	1,571	1,587	1,587	.....	.....
Failures, indust. and commercial (Dun & Bradstreet)...number..	305	321	321	275	292	337
Finance:						
Currency in circulation 4/.....mil. of dol..	32,291	32,171	32,474	32,663	32,836	32,775
Federal Reserve bank credit outstanding, total 4/.....do....	28,036	28,189	28,447	28,931	29,052	29,251
Member bank reserve balances 4/.....do....	18,582	18,633	19,169	19,117	19,197	19,450
Excess reserves, estimated 4/.....do....	821	519	602	545	588	579
Reporting member banks (or F.R.System) in leading cities:5/						
Demand deposits, adjusted.....mil. of dol..	.....	.....	61,950	61,791	63,341	.....
Savings deposits.....do....	.....	.....	29,110	29,079	29,110	.....
Loans and investments (adjusted), total.....do....	106,865	108,141	114,301	114,270	115,106	.....
U. S. Government obligations.....do....	27,855	28,357	33,464	33,321	33,171	.....
Commercial and industrial loans (gross).....do....	31,509	31,770	31,476	31,548	31,728	.....
Real estate loans (gross).....do....	12,874	12,877	13,061	13,058	13,101	.....
Bond yields, domestic corporate (Moody's) 4/.....percent..	4.57	4.58	4.74	4.74	4.75	4.74
Stock prices, 500 stocks (Stand. & Poor's) 5/...1941-43=10..	55.40	54.57	67.81	68.46	68.01	66.96
Industrials, 425 stocks.....do....	58.60	57.69	71.57	72.27	71.76	70.53
Production:						
Bituminous coal 4/.....thous. of short tons..	1,388	1,391	1,381	1,441	1,462	.....
Electric power, by utilities.....mil. of kw.-hr..	14,298	14,556	16,214	15,838	15,869	.....
Motor vehicles (cars, trucks, coaches).....number..	106,517	140,440	115,156	102,497	81,578	92,678
Petroleum (crude) and condensate 4/.....thous. of bbl..	6,847	6,877	7,051	7,162	7,111	.....
Steel.....thous. of short tons..	1,510	1,547	2,030	2,032	2,032	2,114
Index of production.....1957-59=100..	81.1	83.0	109.0	109.1	109.1	113.5
Freight carloadings, total.....thous. of cars..	599	618	599	513	594	.....
Miscellaneous.....do....	298	314	310	262	297	.....

1/ Data do not always cover calendar weeks. 2/ Tuesday prices. 3/ In addition to State programs, includes the following: Railroad; UCFE (Federal employees); UCX (ex-servicemen); and, effective with week of April 15, 1961, TEC (temporary extended compensation). Also effective with week of April 15, 1961, includes persons under extended duration provisions. 4/ Daily average. 5/ Wednesday data; figures for member banks in leading cities are on revised basis. * Monthly index for September 1960.

MONTHLY BUSINESS STATISTICS

ITEM	1960		1961			
	July	August	May	June	July	August
GENERAL BUSINESS INDICATORS						
NEW BUSINESS INCORPORATIONS (DUN & BRADSTREET, INC.)..number..	14,709	15,028	16,371	16,418	r 14,483	15,079
INDUSTRIAL AND COMMERCIAL FAILURES (DUN & BRADSTREET, INC.):						
Failures, total.....number..	1,146	1,315	1,545	1,403	1,275	1,604
Commercial service.....do....	102	128	123	123	111	129
Construction.....do....	192	217	255	222	196	262
Manufacturing and mining.....do....	173	228	269	218	223	260
Retail trade.....do....	573	621	731	696	633	789
Wholesale trade.....do....	106	121	167	144	112	164
Liabilities (current), total.....thous. of dol..	61,732	97,594	80,471	83,828	69,168	102,693
Commercial service.....do....	3,993	5,940	6,798	8,762	3,946	6,358
Construction.....do....	11,073	27,874	19,162	12,500	13,786	27,716
Manufacturing and mining.....do....	21,080	33,097	18,944	26,590	14,881	26,175
Retail trade.....do....	20,470	22,556	24,776	27,192	27,304	29,384
Wholesale trade.....do....	5,116	8,127	10,791	8,784	9,251	13,060
COMMODITY PRICES						
CONSUMER PRICE INDEX, ALL ITEMS.....1947-49=100..	126.6	126.6	127.4	127.6	128.1	*128.0
Special group indexes:						
All items less food.....do....	129.9	130.1	131.0	131.2	131.4	131.6
All items less shelter.....do....	124.2	124.1	124.9	125.2	125.7	125.6
All commodities.....do....	117.7	117.6	117.7	118.0	118.7	118.4
Nondurables.....do....	120.0	119.9	120.2	120.4	121.1	120.8
Durables.....do....	111.1	111.0	110.8	111.2	111.5	111.9
Services.....do....	150.0	150.3	152.5	152.7	152.8	153.0
Apparel.....do....	109.1	109.3	109.6	109.6	109.9	109.9
Food.....do....	120.6	120.1	120.7	120.9	122.0	121.2
Dairy products.....do....	115.8	116.6	117.5	117.3	118.0	118.5
Fruits and vegetables.....do....	134.4	127.3	132.2	135.4	138.2	132.4
Meats, poultry, and fish.....do....	110.8	111.3	108.7	107.4	107.8	108.4
Housing.....do....	131.3	131.5	132.2	132.4	132.4	132.3
Gas and electricity.....do....	124.8	124.9	126.2	126.3	125.6	125.6
Housefurnishings.....do....	104.1	103.5	103.5	103.9	103.6	103.2
Rent.....do....	141.8	141.9	143.4	143.5	143.6	143.6

r/ Revised. * Index based on 1935-39=100 is 214.0.

ITEM	1960		1961			
	July	August	May	June	July	August
COMMODITY PRICES - Continued						
CONSUMER PRICE INDEX - Continued						
Medical care.....1947-49=100..	156.4	156.7	160.4	160.9	161.2	161.4
Personal care.....do....	133.4	133.8	133.8	133.9	134.3	134.2
Reading and recreation.....do....	121.6	121.9	123.9	123.5	124.1	124.4
Transportation.....do....	145.9	146.2	146.6	147.7	148.3	149.3
Private.....do....	134.2	134.4	134.2	135.3	135.9	136.8
Public.....do....	198.9	199.3	206.5	207.3	208.5	209.1
Other goods and services.....do....	132.2	132.4	133.1	133.1	133.6	133.6
PURCHASING POWER OF THE DOLLAR AS MEASURED BY--						
Consumer prices.....do....	79.0	79.0	78.5	78.4	78.1	*78.1
CONSTRUCTION AND REAL ESTATE						
NEW HOUSING UNITS STARTED:						
Unadjusted:						
Total, incl. farm (public and private).....thousands..	118.3	135.1	130.7	138.3	r127.9	129.2
Privately owned.....do....	114.3	130.3	126.6	r132.4	r124.7	126.1
Total nonfarm (public and private).....do....	116.6	133.0	128.3	135.3	r125.5	126.3
Privately owned.....do....	112.6	128.2	124.2	r129.4	r122.3	123.2
Seasonally adjusted at annual rates:						
Total, incl. farm (private only).....do....	1,227.0	1,355.0	1,291.0	r1,381.0	r1,338.0	1,317.0
Total nonfarm (private only).....do....	1,209.0	1,335.0	1,268.0	r1,351.0	r1,313.0	1,291.0
TRANSPORTATION AND COMMUNICATIONS						
SCHEDULED AIRLINES (DOMESTIC TRUNK), OPERATING RESULTS:						
Miles flown, revenue.....thousands..	**61,498	***59,825	58,011	60,315	.....	.....
Express and freight ton-miles flown.....do....	**30,236	***30,890	36,606	38,119	.....	.....
Mail ton-miles flown.....do....	**10,364	***10,512	12,000	11,783	.....	.....
Passengers originated, revenue.....do....	**4,002	***4,183	3,839	4,282	.....	.....
Passenger-miles flown, revenue.....millions..	**2,444	***2,720	2,380	2,826	.....	.....
CHEMICALS AND ALLIED PRODUCTS						
ORGANIC CHEMICALS, PRODUCTION:						
Acetic anhydride.....thous. of lb..	88,703	82,410	98,232	100,764	90,865	.....
Acetylsalicylic acid (aspirin).....do....	1,696	1,808	1,841	1,969	1,148	.....
Creosote oil.....thous. of gal..	7,357	8,413	8,457	8,897	8,778	.....
DDT.....thous. of lb..	13,531	14,523	15,786	14,690	14,918	.....
Ethyl acetate (85%).....do....	7,648	8,232	6,796	9,536	6,061	.....
Ethylene glycol.....do....	112,629	121,499	98,426	96,978	94,414	.....
Formaldehyde (37% HCHO).....do....	110,367	148,282	148,430	139,063	125,740	.....
Methanol, synthetic.....thous. of gal..	25,300	26,082	25,905	24,571	24,263	.....
Phthalic anhydride.....thous. of lb..	30,612	33,127	36,309	33,490	32,952	.....
Alcohol, ethyl:						
Production.....thous. of proof gal..	43,686	54,943	54,576	r45,986	44,201	.....
Stocks, end of month, total.....do....	127,911	131,653	154,395	139,190	139,675	.....
Used for denaturation.....do....	r43,233	48,077	41,483	41,799	41,588	.....
Withdrawn tax-paid.....do....	3,993	5,000	5,271	5,635	4,218	.....
Alcohol, denatured:						
Production.....thous. of wine gal..	r23,168	25,861	22,326	22,500	22,388	.....
Consumption (withdrawals).....do....	r23,626	25,826	21,409	23,068	22,588	.....
Stocks, end of month.....do....	3,281	3,503	7,182	6,592	6,354	.....
Superphosphate and other phosphatic fertilizers (100% P_2O_5):						
Production.....short tons..	171,028	189,745	240,997	r196,278	157,734	.....
Stocks, end of month.....do....	366,440	371,582	309,483	r382,902	427,345	.....
FOOD AND KINDRED PRODUCTS						
DISTILLED SPIRITS (TOTAL):						
Production.....thous. of tax gal..	9,126	10,319	15,603	15,789	9,830	.....
Taxable withdrawals.....do....	r7,643	9,542	10,240	11,307	7,958	.....
Stocks, end of month.....do....	r835,795	833,699	859,477	861,575	861,841	.....
Whisky:						
Production.....do....	6,874	7,285	12,352	11,924	7,256	.....
Taxable withdrawals.....do....	5,059	6,642	6,779	7,313	5,090	.....
Stocks, end of month.....do....	814,039	812,166	835,974	838,410	839,087	.....
Rectified spirits and wines, prod., total..thous. of proof gal..	r,556	6,594	6,983	7,775	5,455	.....
Whisky.....do....	4,382	5,064	5,199	5,866	4,008	.....
Wines and distilling materials:						
Effervescent wines:						
Production.....thous. of wine gal..	217	252	334	526	165	.....
Taxable withdrawals.....do....	144	222	317	284	160	.....
Stocks, end of month.....do....	2,774	2,797	2,717	2,922	2,913	.....
Still wines:						
Production.....do....	r1,275	4,466	1,979	1,931	853	.....
Taxable withdrawals.....do....	r9,050	11,464	12,467	13,413	9,142	.....
Stocks, end of month.....do....	r132,298	125,733	156,424	140,683	134,099	.....
Distilling materials produced at wineries.....do....	2,366	17,967	1,139	914	1,787	.....
VEGETABLE OILS AND RELATED PRODUCTS:						
Coconut oil:						
Production, crude.....mil. of lb..	44.7	47.9	43.9	38.0	45.9	47.0
Corn oil:						
Production, crude.....do....	27.7	29.6	29.5	30.0	26.9	30.7
Cottonseed cake and meal:						
Production.....thous. of short tons..	70.0	68.6	138.1	85.0	66.6	68.6
Stocks (at oil mills), end of month.....do....	189.9	157.7	245.5	196.9	142.6	89.4

r/ Revised. * Index based on 1935-39=100 is 46.7. ** May 1960. *** June 1960.

ITEM	1960		1961			
	July	August	May	June	July	August
FOOD AND KINDRED PRODUCTS--Continued						
Vegetable oils and related products--Continued						
Cottonseed oil:						
Production, crude....mil. of lb..	51.3	48.8	100.8	60.4	48.1	48.9
Linseed oil:						
Production, crude (raw)....do....	15.8	21.7	41.7	34.8	33.7	37.9
Soybean cake and meal:						
Production....do....	1,441.6	1,484.0	1,562.2	1,469.4	1,433.6	1,376.8
Stocks (at oil mills), end of month....do....	251.0	182.0	425.0	390.6	403.2	342.2
Soybean oil:						
Production, crude....do....	350.0	358.5	377.0	352.8	345.1	333.9
METALS AND MANUFACTURES						
PIG IRON, production (excl. ferroalloys). thous. of short tons..	4,480	4,470	5,646	5,687	5,597	5,764
Aluminum shipments:						
Mill products and pig and ingot (net)....mil. of lb..	355.5	422.5	425.0	r423.2	374.3	.....
Mill products, total....do....	253.1	261.4	295.3	r304.3	263.6	.....
Plate and sheet....do....	143.0	139.7	155.7	159.2	139.3	.....
Furnaces, industrial, new orders, net:						
Electric processing....mil. of dol..	1.5	1.1	1.4	1.2	1.4	.9
Fuel-fired (except for hot rolling steel)....do....	1.2	4.4	6.1	3.5	1.3	3.3
MACHINE TOOLS (METAL-CUTTING AND METAL-FORMING):						
New orders (net), total....do....	42.95	56.85	49.60	61.50	r55.65	p56.00
Domestic....do....	28.35	42.50	37.65	37.80	r34.90	p38.00
Shipments, total....do....	51.30	47.90	57.90	64.20	r49.75	p47.95
Domestic....do....	41.40	37.70	43.95	42.50	r33.75	p33.75
Estimated backlog (metal-cutting only)....months..	3.9	4.1	4.8	4.8	r5.0	p5.3
PAPER AND PRINTING						
NEWSPRINT, CANADA (INCLUDING NEWFOUNDLAND):						
Production....thous. of short tons..	555.9	570.2	591.9	558.3	554.9	585.4
Shipments from mills....do....	561.5	551.8	583.1	573.0	552.7	609.3
Stocks at mills, end of month....do....	202.4	220.8	261.2	246.4	248.7	224.8
NEWSPRINT, UNITED STATES:						
Production....do....	157.2	179.9	185.9	165.8	170.6	192.2
Shipments from mills....do....	155.9	171.5	179.1	170.7	163.6	185.9
Stocks at mills, end of month....do....	33.6	42.0	40.6	35.7	42.7	48.9
Consumption by publishers....do....	419.7	420.4	485.9	446.5	412.9	417.4
Stocks at and in transit to publishers, end of month..do....	623.7	646.0	589.4	593.6	618.3	670.7
TEXTILE PRODUCTS						
COTTON: 1/						
Consumption....thous. of bales..	562	r684	668	824	540	690
Manufactures:						
Spindle activity (cotton system spindles):						
Active spindles, last working day....thousands..	19,222	19,266	19,000	18,966	18,992	19,065
Consuming 100 percent cotton....do....	17,521	17,561	17,346	17,297	17,279	17,270
Spindle hours operated, all fibers, total....millions..	7,861	9,418	9,312	11,259	7,530	9,550
Average per working day....do....	393	471	466	450	376	478
Consuming 100 percent cotton....do....	7,153	8,605	8,514	10,263	6,798	8,658
MANMADE FIBERS (RAYON AND ACETATE):						
Production:						
Filament yarn....mil. of lb..	53.3	54.8	53.9	52.4	r52.0	56.4
Staple, incl. tow (rayon)....do....	26.9	25.0	30.4	32.5	32.0	35.7
Stocks, producers', end of mo.: Filament yarn....do....	62.8	65.3	59.9	60.8	r63.1	59.1
Staple (rayon)....do....	65.2	61.0	57.0	56.3	58.6	55.3

r/ Revised. p/ Preliminary. 1/ Data for June 1961 cover 5 weeks; other months, 4 weeks.
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